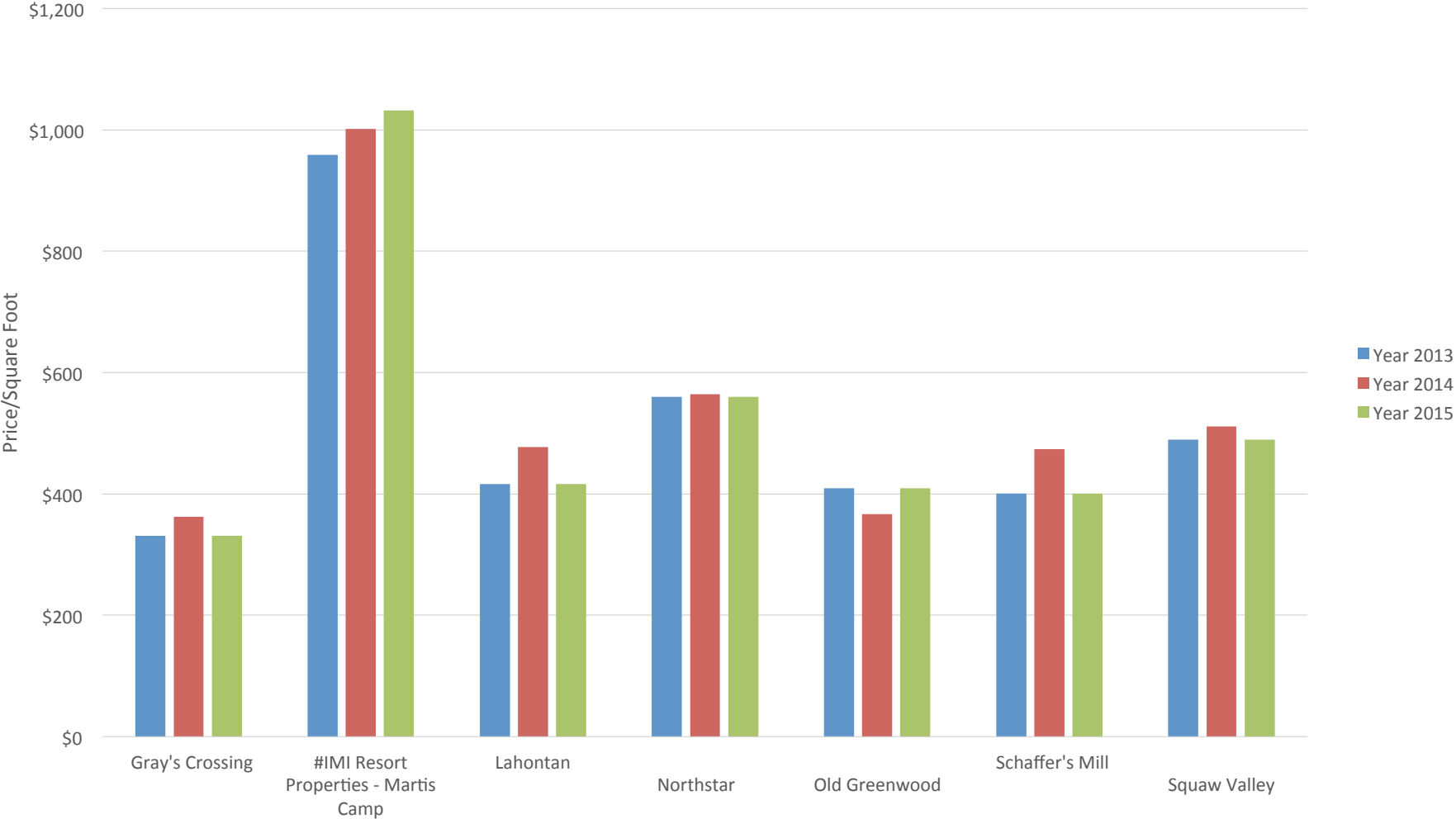




Competitive Advantage in North Lake Tahoe Market

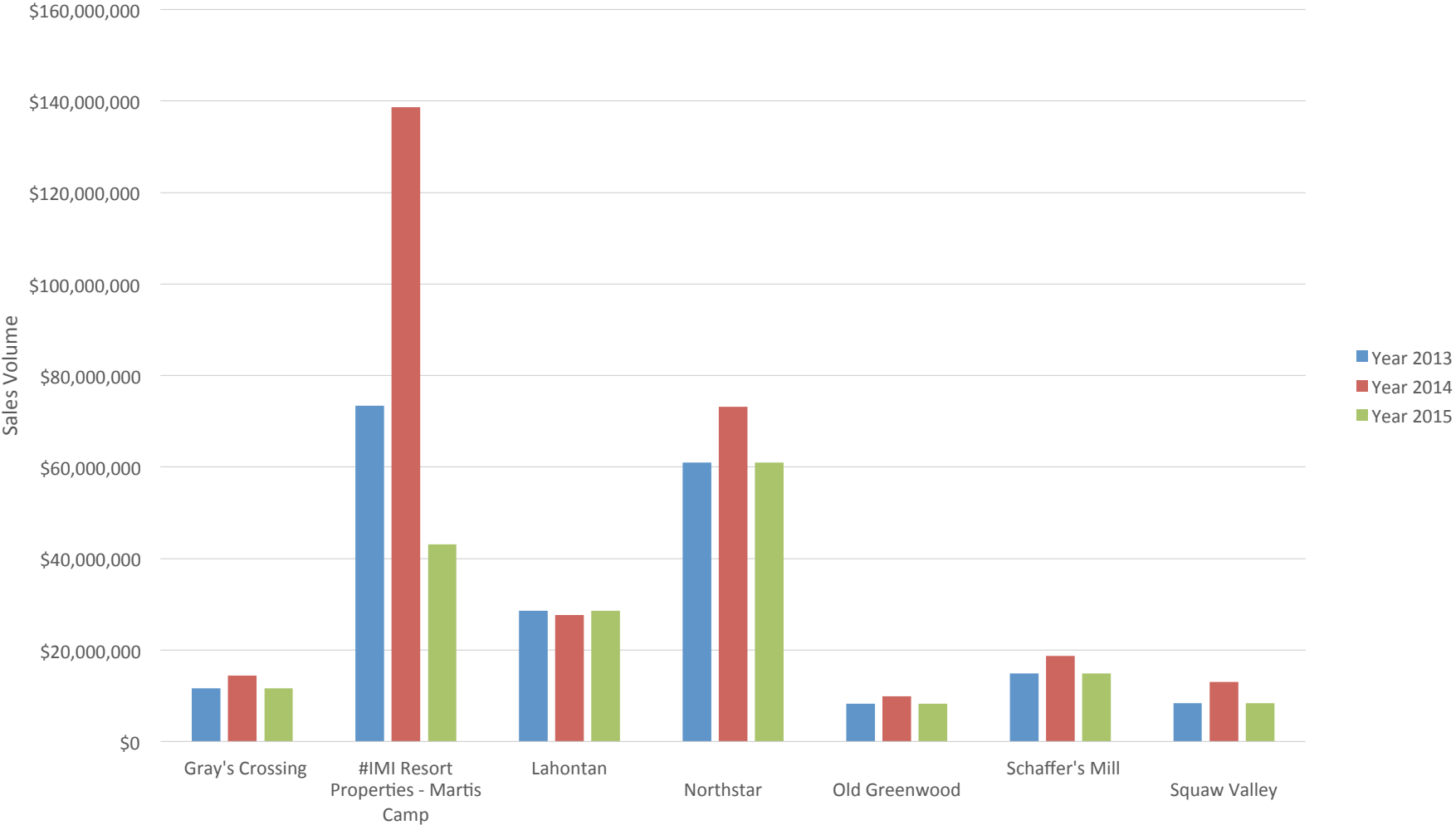
Average Home Sales Price Per Square Foot





Competitive Advantage in North Lake Tahoe Market

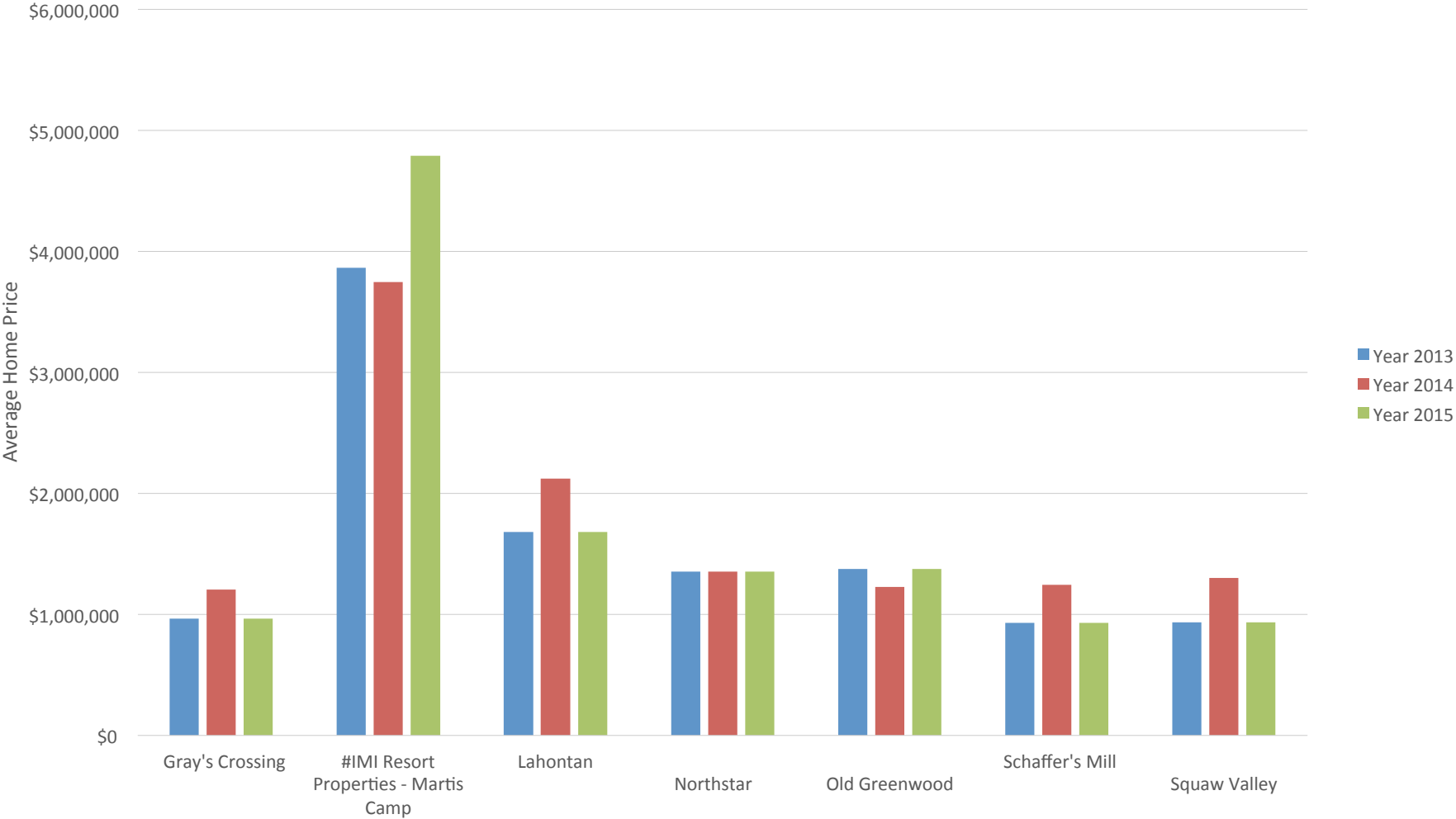
Home Sales Volume by Year





Competitive Advantage in North Lake Tahoe Market

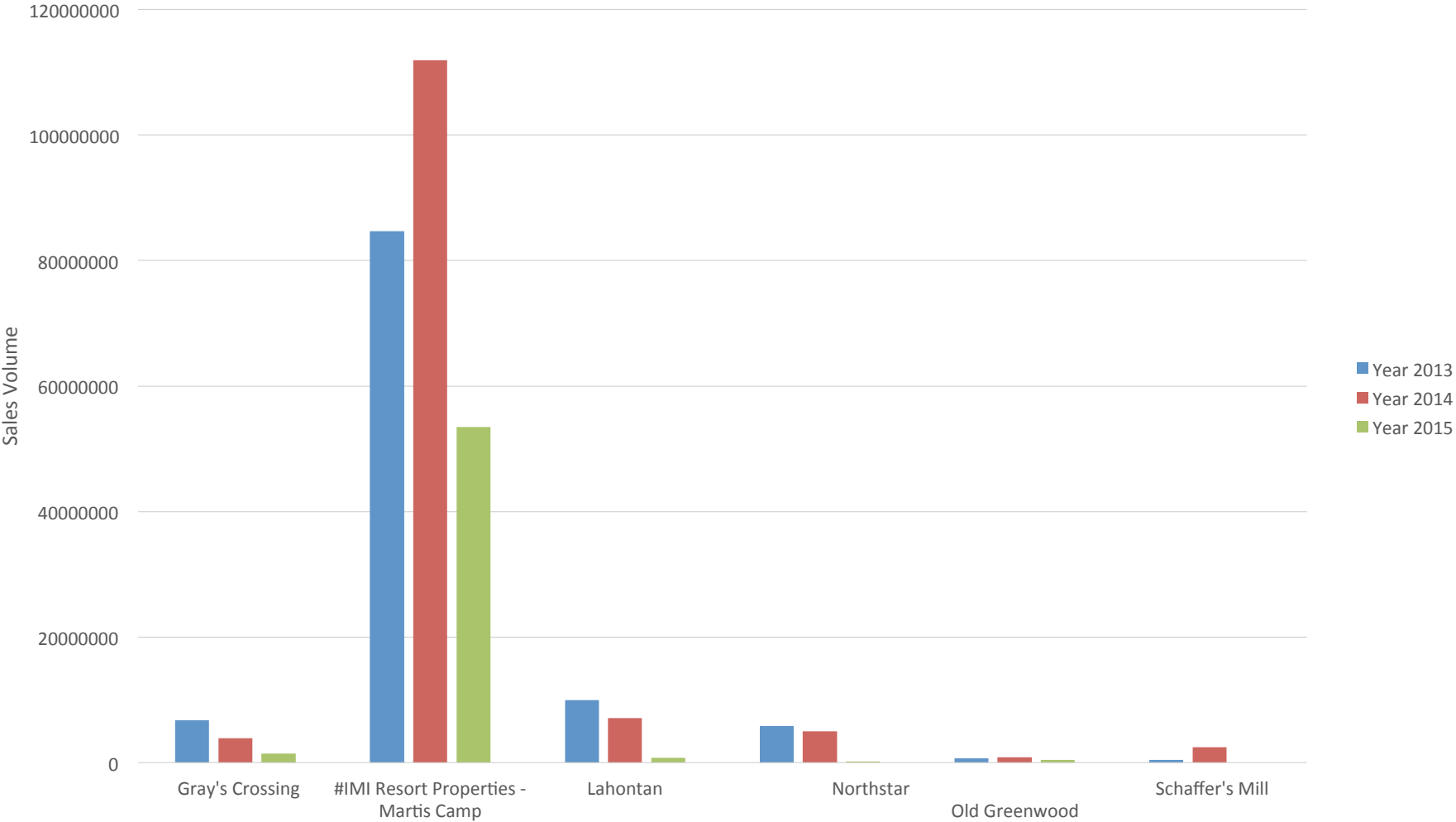
Average Home Price by Year





Competitive Advantage in North Lake Tahoe Market

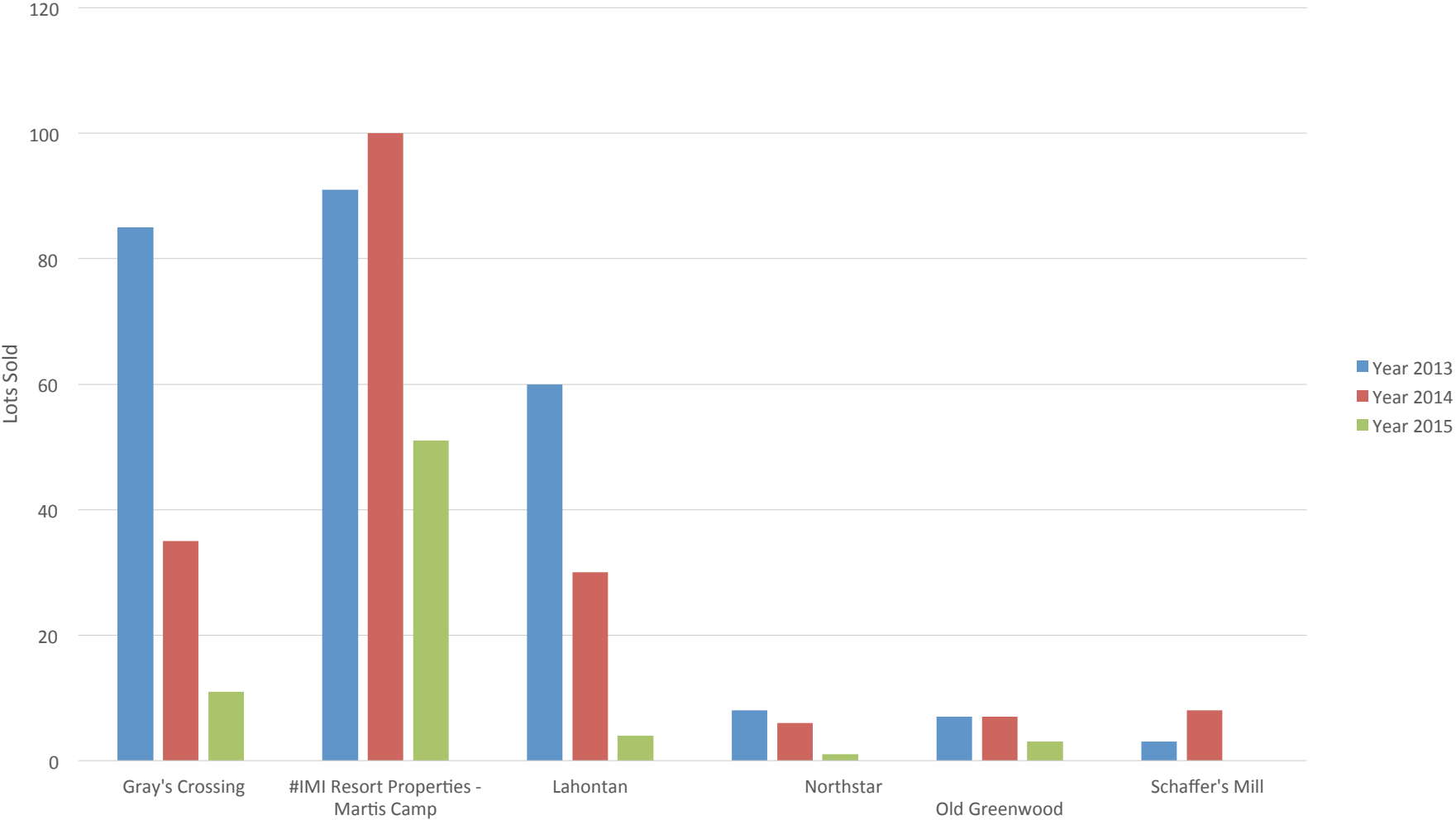
Lot Sales Volume by Year





Competitive Advantage in North Lake Tahoe Market

Total Lots Sold by Year





Competitive Advantage in North Lake Tahoe Market

Average Lot Price by Year

